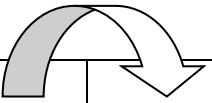


MBOE Budget Workshop
March 6, 2015
Where did the fund balance (surplus) go?



2011-12		2012-13		2013-14		2014-15	
		MEA increase	\$1.9M	Recurring expenses from 12/13	\$2.8M	Recurring expenses from 12/13 & 13/14	\$6.6M
Tax Reduction	\$3.6M	Ongoing* expenses	\$920,000	MEA increase	\$1.9M	MEA increase	\$1.8M
		One-time* expenses	\$1.2M	Para health benefits	\$1.5M	MPA and MHCA	\$93,000
				Deans	\$300,000	Benefits (not health)	\$218,000
				Supervisor PD	\$118,000	Transportation	\$260,000
						Energy	\$136,000
						Judgments	\$100,000
		Total	\$4.0M	Total	\$6.6M	Total	\$9.1M
Tax levy	3.6%	Tax levy	0%	Tax levy	0%	Tax levy	4.1%

***Ongoing Expenses 2012-2013:**

- \$920,885 – Other programs and salaries such as Mandarin teachers (no longer funded with a grant); middle school literacy, math and science teachers/coaches; elementary school SACs; MHS small learning community teachers; special education inclusion supervisor; MHS nursing staff; part-time elementary physical education teacher; IMANI; middle school after-school programs; summer programs; sister to sister; Excellent Educators for NJ (teacher evaluation)
- Total funded with surplus = \$2,822,502

***One-time Expenses 2012-13:**

- \$130,000 - Server virtualization
- \$100,000 - Mt. Hebron infrastructure
- \$300,000 – Technology Equip – all schools
- \$75,000 – Planetarium upgrade
- \$100,000 – MHS facilities improvements
- \$374,000 – Textbooks
- Total = \$1,219,000